


ASX

AUSTRALIAN STOCK EXCHANGE

ASX Circular
Date: 30 October 2008

Key topics

1. Q Limited
2. Share Consolidation
3. ASX Code: QXQ

Reading List

Client Advisers
 Compliance Managers
 Corporate Advisory
 DTR Operators
 Issuers
 Institutions
 ASTC Participants
 Operations Managers (back office)
 Research Analysts
 Share Registries
 ACH Participants
 Market Participants

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No responsibility is accepted for any inaccuracies contained in the matter published.

Q LIMITED - REORGANISATION OF CAPITAL

Participating Organisations are advised that the reorganisation of capital of Q Limited (the "Company") will be effective on 3 November 2008.

The reorganisation is by way of a share consolidation whereby every 100 fully paid ordinary shares ("QXQ") will be consolidated into 1 fully paid ordinary share.

Every 100 unlisted options in the Company will be consolidated into 1 unlisted option, with expiry dates remaining unchanged and the relevant exercise price multiplied by one hundred.

The following timetable will apply.

30 October 2008	Shareholder approval
31 October 2008	Last day for trading in pre-reorganised securities
3 November 2008	Trading commences in the reorganised listed securities on a deferred settlement basis. ASX Code: QXQDA – fully paid ordinary shares.
10 November 2008	Last day for Company to register transfers on a pre-reorganisation basis
11 November 2008	First day for the Company to register securities on a post reorganisation basis
17 November 2008	Despatch of holding statements. Deferred Settlement trading ends. ASX Code: QXQ
18 November 2008	Trading on a T+3 basis commences
21 November 2008	Settlement of trades conducted on a T+3 basis

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